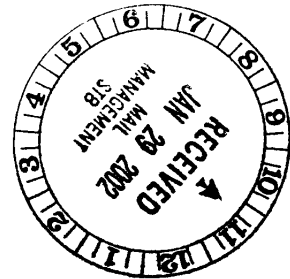




**Joseph Transportation Services, Inc.**  
*a subsidiary of Joseph Transportation*



21, November 2001

Ms. Taledia Stokes  
Recordations Unit  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, DC 20423-0001

~~RECEIVED~~ 23853 ~~FILED~~

FEB 7 '02 9-12 AM  
TS  
SURFACE TRANSPORTATION BOARD

Dear Ms. Stokes:

Please find enclosed, one (1) original and one (1) copy of the Memorandum of Railroad Equipment Lease dated as of October 31, 2001 between the following parties:

Lessee:	Sloss Industries Corporation 3500 35 <sup>th</sup> Avenue North Birmingham, AL 35207
Lessor:	Joseph Transportation Services, Inc. 300 Pike Street Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment, (20) railcars, involved in this transaction.

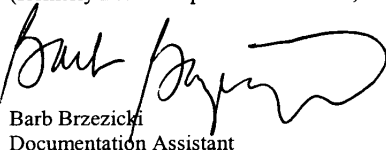
This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease dated October 31, 2001 related to twenty (20) railcars bearing reporting marks DJRX 63628-64868, sporadic.

Please file this agreement as a primary document. A check in the amount of \$28.00, check #17246, is included for the filing fees for this document. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 929-4500, ext. 4137.

Sincerely,

Joseph Transportation Services, Inc.  
(formerly DJJ Transportation Services, Inc.)

  
Barb Brzezicki  
Documentation Assistant

Enclosures

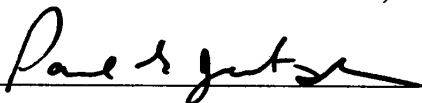
**MEMORANDUM OF  
RAILROAD EQUIPMENT LEASE AGREEMENT**

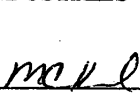
This **MEMORANDUM OF RAILROAD EQUIPMENT LEASE** ("Memorandum of Lease") entered into this 31<sup>st</sup> day of October, 2001, is intended to evidence the lease dated as of October 31, 2001 (the "Lease"), between **JOSEPH TRANSPORTATION SERVICES, INC.**, a Delaware corporation ("Lessor"), and **SLOSS INDUSTRIES CORPORATION**, a Delaware corporation ("Lessee") for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the twenty (20) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

**IN WITNESS WHEREOF**, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

**JOSEPH TRANSPORTATION SERVICES, INC.**

**SLOSS INDUSTRIES CORPORATION**

By: 

By: 

Name: Paul G. Jantsch

Name: M. C. Keel

Title: President

Title: President & COO

Date: October 31, 2001

Date: November 14, 2001

REGISTRATION NO. **23853** FILED

FEB 7 '02 9-12 AM

SURFACE TRANSPORTATION BOARD

STATE OF OHIO

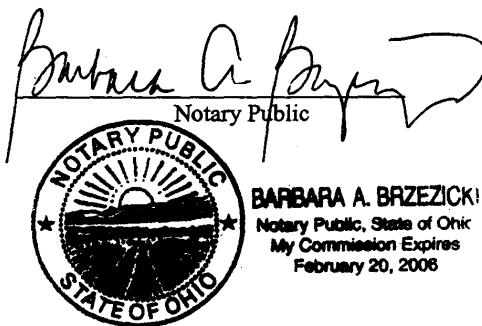
COUNTY OF HAMILTON

)  
) SS:  
)

The foregoing instrument was acknowledged before me this 31<sup>st</sup> day of October, 2001, by Paul G. Jantsch, the President of Joseph Transportation Services, Inc., a Delaware corporation, on behalf of the corporation.

My Commission expires:

February 20, 2006



STATE OF Alabama

COUNTY OF Jefferson

)  
) SS:  
)

The foregoing instrument was acknowledged before me this 14th day of November 2001, by M. C. Keel, the President & COO of Sloss Industries Corporation, a Delaware corporation, on behalf of the corporation.

Pam Travis  
Notary Public

My Commission expires:

September 26, 2004

## **EXHIBIT A**

To the Memorandum of Lease dated October 31, 2001, between Joseph Transportation Services, Inc. and Sloss Industries Corporation.

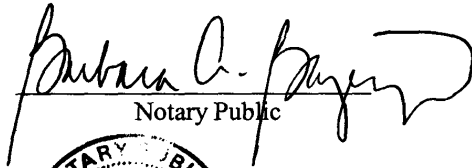
### **DESCRIPTION OF UNITS**

Twenty (20) railcars bearing reporting marks as follows:

DJRX 63628	DJRX 63762	DJRX 63921	DJRX 63929	DJRX 63970
DJRX 64012	DJRX 64142	DJRX 64228	DJRX 64239	DJRX 64240
DJRX 64369	DJRX 64451	DJRX 64510	DJRX 64648	DJRX 64649
DJRX 64663	DJRX 64696	DJRX 64717	DJRX 64863	DJRX 64868

CERTIFICATE

The undersigned, Barbara A. Brzezicki notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the document attached hereto has been compared with the original and that the undersigned has found the copy to be complete and identical in all respects to the original document.

  
Notary Public



BARBARA A. BRZEZICKI  
Notary Public, State of Ohio  
My Commission Expires  
February 20, 2006